



Village of Nelsonville
Portage County, Wisconsin
Resolution # 2019-02-06

A resolution designating public depositories.

WHEREAS the State of Wisconsin has established a state guarantee fund to be available to repay public depositories for losses at any individual public depository not to exceed \$400,000 above the amount of deposit insurance provided by an agency of the United States; and

WHEREAS, the Village of Nelsonville meets the definition of a public depository; and

WHEREAS, Wisconsin statute 34.05 (1) requires the governing board of each public depository to designate one or more public depositories by resolution; and

WHEREAS, Wisconsin statute 34.09 provides that every federal or state credit union, state bank, federal or state savings and loan association, savings and trust company and federal or state savings bank and every national bank may be designated as a public depository if the financial institution has a branch or main office in this state; and

WHEREAS, the Village of Nelsonville desires to ensure all of its public deposits are covered by the State guarantee fund,

NOW THEREFORE, BE IT RESOLVED by the Village Board of the Village of Nelsonville that in accordance with Wisconsin statutes 34.01 (5), 34.05 and 34.09 all federal or state credit union, state bank, federal or state savings and loan association, savings and trust company and federal or state savings bank and every national bank with a branch or main office in this state, and the Wisconsin local government pooled investment fund, are authorized depositories for the Village of Nelsonville.

Adopted on this 6th day of February, 2019.

Signed: 
Robert Bailey, Village President

Signed: 
Lisa Anderson, Clerk/Treasurer